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CROP REPORT FOR WEEK ENDING AUGUST 2

AGRICULTURAL SUMMARY

Scattered rain showers during the week left some parts of the state with excess moisture while field crops in other areas are beginning to show stress from dry conditions, according to the Indiana Field Office of USDA's National Agricultural Statistics Service. Another week of below normal temperatures has further slowed development of crops causing some concern of potential damage from an early frost. Detasseling was taking place in seed corn fields. Some operations were finishing second cuttings of hay while others were beginning third cuttings.

FIELD CROPS REPORT

There were 4.7 days suitable for field work during the week. Seventy-six percent of the corn crop has silked compared with 83 percent last year and 93 percent for the 5-year average. Nine percent of the corn is in dough compared to 7 percent last year and 30 percent for the 5-year average. Corn condition is rated 66 percent good to excellent compared with 67 percent last year at this time. Sixty-seven percent of the soybean acreage is blooming compared with 70 percent last year and 84 percent for the 5-year Nineteen percent of the soybean average. acreage is setting pods compared to 17 percent last year and 45 percent for the 5-year average. Soybean **condition** is rated 66 percent good to excellent compared with 63 percent last year at this time.

The **second cutting** of **Alfalfa hay** is 89 percent complete compared with 89 percent last year and 95 percent for the 5-year average. Major activities during the week included: spraying herbicides, reporting crops at FSA offices, baling hay, mowing roadsides, scouting fields, and taking care of livestock.

LIVESTOCK, PASTURE AND RANGE REPORT

Pasture condition is rated 68 percent good to excellent compared with 61 percent last year at this time. Livestock continue to benefit from the cool temperatures and favorable pasture conditions.

CROP PROGRESS TABLE

Cron	This	Last	Last	5-Year
Crop	Week	Week	Year	Avg.
		Per	cent	
Corn Silked	76	53	83	93
Corn in Dough	9	2	7	30
Soybeans Blooming	67	51	70	84
Soybeans Setting Pods	19	7	17	45
Alfalfa – 2nd Cutting	89	83	89	95

CROP CONDITION TABLE

Crop	Very Poor	Poor	Fair	Good	Excel- lent
		Percent			
Corn	1	7	26	53	13
Soybean	2	8	24	55	11
Pasture	1	6	25	50	18

SOIL MOISTURE & DAYS SUITABLE FOR FIELDWORK TABLE

	This Week	Last Week	Last Year
		Percent	
Topsoil			
Very Short	2	2	3
Short	18	18	26
Adequate	63	62	66
Surplus	17	18	5
Subsoil			
Very Short	2	2	3
Short	22	21	18
Adequate	62	63	72
Surplus	14	14	7
Days Suitable	4.7	4.7	5.8

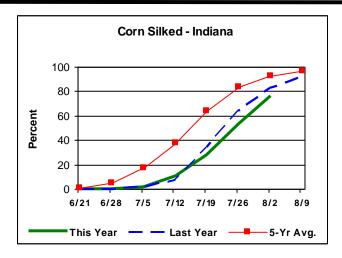
CONTACT INFORMATION

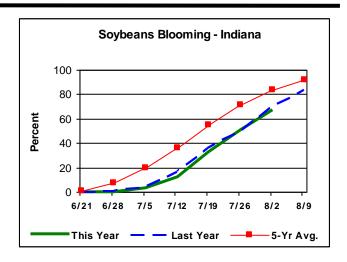
--Greg Preston, Director

--Andy Higgins, Agricultural Statistician E-mail Address: nass-in@nass.usda.gov

http://www.nass.usda.gov/Statistics_by_State/Indiana/

Crop Progress





Other Agricultural Comments And News

Corn Prices Looking For Direction

-Written July 27, 2009

Corn prices have settled into a relatively narrow trading range, with December 2009 futures trading between \$3.20 and \$3.50 per bushel over the past three weeks. The relatively low price level reflects the anticipation of a large harvest in 2009.

The USDA will release the first survey based corn yield projection on August 12. That survey will also be used to update estimates of planted acreage of corn and acreage expected to be harvested for grain in 2009. The update of the acreage estimate is motivated by late planting in some states and the possibility that acreage deviated from June intentions. The consensus seems to be for at least a modest reduction in acreage compared to those intentions. Since acreage estimates for soybeans are also updated in August, the report will give some insight the magnitude of unplanted acreage. Observation suggests that several thousand acres were not planted this spring, but this report will reveal if the total is large enough to alter production expectations of corn or soybeans.

The USDA will also update projections of corn consumption for the current and upcoming marketing years on August 12. Recent information reveals a mixed bag for corn consumption during the current year. The USDA's July Cattle on Feed report indicated that the inventory of cattle in feedlots with

capacity of 1,000 head or more was 5.3 percent smaller on July 1, 2009 than on July 1, 2008. The July *Cattle* report also confirmed some liquidation of both the beef cow and dairy cow inventories and a 2009 calf crop that is expected to be 1.4 percent smaller than the 2008 calf crop. These smaller numbers all point to some weakness in feed demand for corn for the remainder of the current marketing year and into the 2009-10 marketing year.

U.S. corn exports, on the other hand, have been relatively large in recent weeks. Export inspections for the week ended July 23, for example, were reported at an unexpectedly large 52.234 million bushels. Census Bureau export estimates through May were about 50 million bushels larger than the cumulative export inspection estimate. If that margin has persisted, exports during the final 5.6 weeks of the 2008-09 marketing year need to average 36 million bushels per week to reach the USDA projection of 1.8 billion bushels.

It is generally expected that the August USDA reports will continue to point towards an ample supply of corn for the 2009-10 marketing year. The state by state yield projections, along with the marketing year average farm price projection, will have important implication for those who are evaluating the Average Crop Revenue Election (ACRE) program. Prospects

(Continued on Page 4)

Weather Information Table

Week Ending Sunday, August 2, 2009

	thru
Station Temperature Precip. 4in Precipitation GI	2009 DD Base 50°: Total DFN 1646 -283 1596 -175 1667 -72
Station Temperature Precip.	DD Base 50°: Total DFN 1646 -283 1596 -175 1667 -72
	Total DFN 1646 -283 1596 -175 1667 -72
Hi Lo Avg DFN Total Days Temp Total DFN Days Temp Temp	1646 -283 1596 -175 1667 -72
Northwest (1) Chalmers_5W 85 56 69 -5 0.28 2 16.23 +0.77 51 Francesville 82 54 69 -5 0.16 2 17.32 +1.83 48 Valparaiso_AP_I 83 55 70 -3 0.33 3 13.73 -2.55 48 Wanatah 83 52 69 -4 0.10 3 76 15.57 -0.27 51	1646 -283 1596 -175 1667 -72
Chalmers_5W 85 56 69 -5 0.28 2 16.23 +0.77 51 Francesville 82 54 69 -5 0.16 2 17.32 +1.83 48 Valparaiso_AP_I 83 55 70 -3 0.33 3 13.73 -2.55 48 Wanatah 83 52 69 -4 0.10 3 76 15.57 -0.27 51	1596 -175 1667 -72
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Valparaiso_AP_I 83 55 70 -3 0.33 3 13.73 -2.55 48 Wanatah 83 52 69 -4 0.10 3 76 15.57 -0.27 51	1667 -72
Wanatah 83 52 69 -4 0.10 3 76 15.57 -0.27 51	
	1510 -151
Winamac 84 56 70 -3 0.68 4 13.03 -2.46 49	1637 -134
North Central(2)	
Plymouth 83 54 70 -5 0.28 4 15.03 -1.16 61	1550 -298
South_Bend 83 56 70 -3 1.02 2 16.45 +1.26 47	1664 -58
Young_America 85 55 68 -6 0.59 2 17.12 +2.18 42	1691 -120
Northeast (3)	
Fort_Wayne 85 54 70 -4 1.52 3 16.09 +2.01 51	1760 -46
Kendallville 84 58 71 -2 0.24 2 15.39 +0.55 56	1767 +72
West Central(4)	
Greencastle 85 55 69 -7 0.08 3 26.41 +8.70 55	1653 -393
Perrysville 88 57 71 -4 1.04 2 72 23.45 +6.58 53	1894 -24
Spencer_Ag 86 58 71 -5 0.50 1 27.28 +9.17 56	1836 -87
Terre_Haute_AFB 87 58 72 -4 0.20 1 19.97 +2.85 49	2060 +17
W_Lafayette_6NW 85 55 70 -4 1.39 2 77 20.42 +4.90 53	1796 -15
Central (5)	
Eagle_Creek_AP 86 59 72 -3 0.51 3 21.93 +6.00 53	2011 -13
Greenfield 85 56 71 -5 0.28 3 24.60 +7.09 55	1795 -138
Indianapolis_AP 87 60 73 -3 0.13 2 25.33 +9.40 53	2073 +49
Indianapolis_SE 86 57 71 -5 0.56 2 26.94 +10.36 56	1788 -216
Tipton_Ag 86 55 70 -4 0.37 2 79 21.51 +5.79 56	1690 -66
East Central(6)	
Farmland 86 55 71 -2 0.09 3 $72 \mid 15.66 + 0.17$ 52	1715 +7
New_Castle 82 56 70 -4 0.30 4 18.32 +1.29 52	1650 -97
Southwest (7)	
Evansville 86 61 75 -4 2.08 3 22.35 +5.81 51	2409 +37
Freelandville 85 63 73 -3 1.45 3 27.39 +10.25 51	2085 -30
Shoals_8S 85 55 70 -6 1.73 3 27.42 +8.86 51	1892 -141
Stendal 86 62 75 -3 2.32 3 29.38 +11.09 50	2366 +144
Vincennes 5NE 87 60 73 -3 0.79 4 78 26.66 +9.52 55	2169 +54
South Central(8)	
Leavenworth 85 62 73 -3 3.21 5 26.02 +7.24 70	2085 +57
Oolitic 84 56 71 -5 0.56 2 72 24.99 +7.39 59	1895 -44
Tell City 84 63 74 -4 1.83 4 23.58 +4.97 51	2253 +2
Southeast (9)	
Brookville 86 57 72 -3 0.91 2 18.30 +1.31 50	1964 +133
Greensburg 86 59 73 +0 2.19 2 24.22 +7.17 56	2050 +157
Seymour 86 58 72 -3 1.95 1 22.56 +5.52 49	1878 -73

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DFN = Departure From Normal.
GDD = Growing Degree Days.
Precipitation (Rainfall or melted snow/ice) in inches.
Precipitation Days = Days with precip of .01 inch or more.
Air Temperatures in Degrees Fahrenheit.

For more weather information, visit www.awis.com or call 1-888-798-9955.

Corn Prices Looking For Direction (Continued)

for a 2009-10 average farm price well below the average for 2007-08 and 2008-09 increases the expectation that ACRE payments could be triggered at the state level in 2009-10, even if state average yields are relatively high. Prospects for a relatively low yield in any state will increase the likelihood that ACRE payments will be triggered. Prospects for a lower price will also increase expectations that farm level payments will be triggered, although prospects for farm level yields will have to be evaluated carefully. Unusually high average farm yields could offset the impact of a lower price.

If a large corn crop does materialize in 2009 and prices remain low through harvest, crop revenue

insurance payments may also be triggered, particularly for those producers who experience lower yields. A combination of crop revenue insurance payments and ACRE payments could help offset the financial impact of lower average corn prices during the year ahead. For now, additional sales of 2009 crop corn are not appealing. December futures remain well below the crop revenue insurance guarantee. With the market generally expecting a very large 2009 harvest, additional downside price risk may be minimal for the time being.

Issued by Darrel Good Agricultural Economist University of Illinois

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WEEKLY NEWS REPORT

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